Questions for seminar 1:

1. Please solve the following questions from chapter 14 in Ray (pages 586-589):

1, 2, 3, 6, 7.

1. E-mail Andreas at [andreas.kotsadam@econ.ui.no](mailto:andreas.kotsadam@econ.ui.no) before lecture 2 if you want anything specific to be discussed during seminar 1 that is not captured in the questions above.